

Finance

JICS PA – October 2023 Meeting

Allen Yi

Parent of Marianna (SK)

Fundraising Goal: \$36,000

- Tuition fees support the cost of academic program delivery and the general operations of the school
- The ongoing efforts of the Parents' Association are 100% funded through generous donations by you. Your donations help us support the school with various initiatives.

Reconceptualizing Our Set-Fee Model Through an Equity Lens

- Pay-What-You-Wish Ranges (e.g. Equity, Equality and Opportunity)
- No Membership Fee (\$25)
- Contributions toward teacher and staff gifts have been centralized with this new financial model
- Donation is per family not per child
- Donation receipts for the full amount of money donated to the PA

How do These Changes Impact Revenue?

- The real risk is that we may not have enough revenue to pay for our expenses.

| Revenue | 2023/2024 Budget |
|---------------------|------------------------|
| PA Donations | \$37,575 |
| F23 Carryover | \$8,670 |
| | |
| <u>Total</u> | <u>\$46,245</u> |

What Are Our Expenses?

| Expenses | | 2023/2024 Budget |
|--|--|------------------|
| 3 x Lice Checks | | \$1,700 |
| Parent Education | | \$6,500 |
| Grade 6 Graduation | | \$3,000 |
| Parent Social | | \$6,100 |
| Hot Dog Night Float | | \$1,000 |
| Grandpals' Day | | \$800 |
| Event Refreshments/Treats | | \$800 |
| Teacher Appreciation | | \$1,000 |
| Educator Appreciation in lieu of Class Gifts | | \$8,000 |
| Event Babysitting (2 events) | | \$1,200 |
| Bookkeeping/Fees/Gen. Administration | | \$3,600 |
| F24 Carryover | | \$3,000 |
| <u>Total</u> | | \$36,700 |

Current Numbers/Closing Remarks:

- As of October 25, 2023 we have collected **\$20,045.89** of \$36,000.00 total, representing 55% of our fundraising goal
- 69 families have contributed, representing 41% of our parent population
- 55% of which have been “Opportunity” donations
- However, we are still short of our **goal**. Let’s make this possible!